

Paul Shea
Curriculum Vitae
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Department of Economics
Bates College
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Education

- Ph.D. (Economics), University of Oregon, June 2007
- B.A. (Economics), Cornell University, May 1999

Employment

- Professor, Department of Economics, Bates College, 2022-.
- Associate Professor, Department of Economics, Bates College, 2016-2022.
- Assistant Professor, Department of Economics, Bates College, 2012-2016.
- Assistant Professor, Department of Economics, University of Kentucky, 2007-2012.

Publications

- Lethality and Deterrence in Affairs of Honor. 2023. *Rationality and Society*, Vol, 35(3): 259–292. (with Tom Ahn and Jeremy Sandford)
- Teaching an Undergraduate Elective on the Great Recession (and the Covid-19 Recession too). 2022. *Journal of Economic Education*, Vol 54(1): 76-93. (with Emily Marshall)
- The Macroeconomics of Pascal’s Wager. 2019. *Eastern Economic Journal*, Vol. 45: 481-496.
- Housing, Endogenous Growth, and Household Leverage. 2019. *Macroeconomic Dynamics*, Vol. 23(5): 2089-2113. (with Emily Marshall, and Hoang Nguyen)
- Learning, Hedging, and the Natural Rate Hypothesis. 2019. *Macroeconomic Dynamics* Vol. 23(5): (with Tom Cone)
- Short-Sighted Managers and Learnable Sunspot Equilibria. 2016. *Journal of Macroeconomics*, Vol.46: 117-126.
- Estimating the Causal Relationship Between Foreclosures and Unemployment During the Great Recession. 2015. *Economics Letters*, Vol. 134: 90-93 (with Ghulam Awais Rana)

- Red Herrings and Revelations: Does Learning About a New Variable Worsen Forecasts? 2015. *Economic Modelling*, Vol. 39: 395-406.
- Predicting the Winner of Tied NFL Games: Do the Details Matter? 2014. *Journal of Sports Economics*, June: 1-11. (with Jared Quenzel)
- A Note on Bubbles, Worthless Assets and the Curious Case of General Motors. 2014. *Macroeconomic Dynamics*. Vol. 18(1): 244-254. (with Jeremy Sandford and Tom Ahn)
- Learning By Doing, Short-Sightedness, and Indeterminacy. 2013. *Economic Journal*. Vol. 123(569): 738-763.
- Optimal Setting of Point Spreads. 2013 *Economica*. Vol. 80 (3): 149-170. (with Jeremy Sandford)
- Real Estate Pricing Under Two-sided Asymmetric Information. 2013 *Theoretical Economics Letters*. (with Jeremy Sandford)
- Are Sunspots Stabilizing? 2011. *Theoretical Economics Letters*.
- Adaptive Learning with a Unit Root: An Application to the Current Account. 2010. *Journal of Economic Dynamics and Control*, 34: 179-190 (with Ron Davies).
- Real-Time Rational Expectations and Indeterminacy. 2008. *Economics Letters*, 99(3): 530-533.

Working Papers (available at www.paulshea.com)

- Endogenous Mortality and Growth Cycles
- Learning to Herd
- Wealth vs. Income Taxes in a Model of Credit Constraints and Inequality
- Housing and Endogenous Default (with Emily Marshall)
- Guilty Beyond a Vague and Uncertain Doubt: Burdens of Proof Across Communities (with Jamesa Drake)

Teaching Experience

Course	University	Times Taught	Enrollment
The Great Recession ¹	Bates College	9	14-22
Advanced Macroeconomics	Bates College	4	7-15
Time Series Econometrics	Bates College	3	14
Intermediate Macro	Bates College	8	28-51
Senior Thesis Seminar	Bates College	7	8-16
Principles of Macroeconomics	Bates College	2	30-79
Applied Principles of Economics	Bates College	2	85-90
Central Banking	Bates College	3	24-29
Honors Introductory Macroeconomics	U. Kentucky	1	40
Intermediate Macro	U.Kentucky	7	34-57
Senior Seminar (Recession of 2009)	U.Kentucky	4	14-19
Grad Macro (First Year)	U.Kentucky	4	16-19
Grad Macro (Field)	U.Kentucky	2	5-6
Intermediate Macro	U.Oregon	5	61-97
Introductory Macro	U.Oregon	2	77-227
Money & Banking	U.Oregon	1	98

Selected Committees and Service

- Bates College, Co-Chair, Department of Economics, 2022-.
- Bates College, Chair, Department of Economics, 2019-20.
- Bates College, Associate Chair, Department of Economics, 2018-19.
- Bates College, Faculty Personnel Committee, 2021-
- Bates College, Department of Psychology Internal Review, 2017.
- Bates College, Institutional Planning Committee (Resources), 2015-2016.
- Bates College, Department of Economics, Faculty Search Committee for 2014-15 for tenure track faculty, 2015, 2017, 2019.
- Bates College Student Conduct Committee, 2013-2021.
- Bates College, Department of Economics, Faculty Search Committee for 2014-15 Visiting Professor, 2014-2020.
- Bates College, Department of Mathematics, Faculty Search Committee (outside member) for tenure track faculty, 2014.
- Department of Economics, University of Kentucky: Macro/International Seminar Committee (2007- 10), Macro Preliminary Exam Committee (2008-12), Macro Qualifying Exam Committee (2007-012), Berger Seminar Series Committee (2011-12).

- Gatton College, University of Kentucky: Library Committee (2009-12).
- Department of Economics, University of Oregon: Ph.D. Program Committee (2005-06), Graduate Awards and Admissions Committee (2003-04).

Referee

- *The Economic Journal, American Economic Journal: Macroeconomics, Journal of Economic Dynamics and Control, Macroeconomic Dynamics, Economic Inquiry, Journal of Common Market Studies, Contemporary Economic Policy, Journal of Economic Surveys, Journal of Economics and Finance, Journal of Applied Economics and Policy, Journal of Economic Education, Southern Economic Journal, Empirical Economics, International Journal of Law, Crime, and Justice, Theoretical Economics Letters, economic Modelling, International Journal of Money and Finance.*

Ph.D. Committees

- 2012, Brandon Sheridan, University of Kentucky, Department of Economics
- 2013, Benjamin Collier, University of Kentucky, Department of Agricultural Economics
- 2015, Emily Marshall, University of Kentucky, Department of Economics